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Forex & Money-Changer Setup Guide

Travel & Tourism

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This guide explains what the tool produces, how to use the output, and what to watch for. The actual output (draft/report) is generated on the tool page.

Background

Guides setting up foreign-exchange services for a travel business — FFMC/AD-II licensing, forex cards and cash, LRS limits, TCS on forex, and record-keeping — so you can offer forex compliantly. Use it if you want to sell forex. For overseas package tax use the Tour GST & TCS Compliance tool.

Purpose of this tool & output

Offer forex to travellers legally

How the output is used

Use it to offer forex to travellers legally — the money-changer licence a travel business needs to buy and sell foreign exchange.

Who receives it

The Full-Fledged Money Changer (FFMC) or AD-II licence is granted by the Reserve Bank of India (RBI) under FEMA.

How to submit / file it

Apply to RBI with the net-owned-funds, KYC/AML systems, office and fit-and-proper documents; RBI scrutiny precedes the licence.

Fees & charges

Application and processing per RBI; the licence requires minimum net-owned funds and is renewed periodically.

Who should vet it

A forex/compliance consultant and RBI, which verify net-owned funds and AML systems before grant.

Important cautions

Forex is RBI-regulated; confirm current FEMA/LRS/TCS rules and licensing with an authorised dealer or consultant.

Companion documents

- Travel Business Setup Guide
- Travel Business Plan
- Travel Niche Selector
- Accreditation & Membership Advisor
- Route / Package Feasibility Study
- Travel Agency Org Structure

This is AI-assisted guidance. Verify with a qualified professional before any binding decision. Fees, authorities and processes vary by state and change over time — confirm with your state authority.