

Patient / Panel Credit Agreement

Pharmacy & Chemist Retail

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This guide explains what the tool produces, how to use the output, and what to watch for. The actual output (draft/report) is generated on the tool page.

Background

Drafts a credit agreement/terms for extending medicine credit to a clinic, corporate panel or account customer — with discrete terms: limit, cycle, documentation, security and default. Use it to formalise credit and reduce bad debt. Fill each term separately.

Purpose of this tool & output

Extend credit to institutions or panels safely

How the output is used

Use the draft to extend credit to institutions or panels safely — credit limit, terms, security and recovery — reviewed by a lawyer.

Who receives it

The agreement is between the pharmacy and the institution/panel taking credit; each keeps a signed copy.

Fees & charges

Usually on nominal stamp paper; the credit limit, payment-period and default/recovery terms are the key content.

Who should vet it

A lawyer, to check the credit-limit, security and default/recovery clauses before signing.

Important cautions

Template for guidance, not legal advice. Documented credit (signed acknowledgement, PDC) makes institutional/panel dues recoverable — keep any interest/late charge lawful, suspend credit on overdue, and pursue recovery only through lawful means. Have a lawyer confirm enforceability before relying on it.

Companion documents

- Drug Distributor Supply Agreement
- Pharmacy Franchise Agreement
- Pharmacy Shop Lease Agreement
- Registered Pharmacist Employment Agreement
- Institutional Supply Agreement
- E-Pharmacy / Online Platform Agreement Review

processes vary by state and change over time — confirm with your state authority.