

Token / Advance Receipt Generator

Real Estate

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This guide explains what the tool produces, how to use the output, and what to watch for. The actual output (draft/report) is generated on the tool page.

Background

Generate a token or advance receipt-cum-agreement for a property deal, with the protective terms that matter — total price agreed, timeline to the sale agreement, and refund or forfeiture conditions if the deal falls through. Enter the parties, property and amounts below.

Purpose of this tool & output

Document a token or advance payment with protective terms

How the output is used

Use the generator to document a token/advance payment with protective terms so the deal and refund position are clear.

Who receives it

The buyer and the seller — both sign; a copy each.

Fees & charges

Stamp duty may apply per your state; this is often the first step before the sale agreement.

Who should vet it

A property lawyer, for the forfeiture/refund and timeline clauses.

Important cautions

AI-generated draft; a lawyer should review; keep it conditional on clear title.

Companion documents

- Sale Agreement / ATS Review
- Sale Deed Reviewer
- Builder-Buyer Agreement Reviewer
- Title Document Checklist
- Encumbrance / Due-Diligence Guide

This is AI-assisted guidance. Verify with a qualified professional before any binding decision. Fees, authorities and processes vary by state and change over time — confirm with your state authority.

