

Memorandum of Understanding (MoU / Lol)

Legal

Document type: Contract / agreement · Generated 29 Aug 2026

This guide explains what the tool produces, how to use the output, and what to watch for. The actual output (draft/report) is generated on the tool page.

Background

Draft a mostly-non-binding MoU or letter of intent — clearly separating the binding clauses (confidentiality, exclusivity, costs) from the non-binding intent — with a caution on language that could accidentally create a contract. Fill in the details below.

Purpose of this tool & output

Draft a mostly-non-binding MoU or letter of intent

How the output is used

Use the draft to record intent before a full contract — a mostly non-binding MoU or letter of intent that fixes the shared understanding.

Who receives it

The MoU/Lol is between the parties to the proposed arrangement; each keeps a signed copy.

Fees & charges

Usually on plain or nominal stamp paper; which clauses are binding (confidentiality, exclusivity) is the key content.

Who should vet it

A lawyer, to make clear which clauses bind and which do not before both sides sign.

Important cautions

AI-generated draft; a lawyer should review, especially the binding clauses.

Companion documents

- Master Service Agreement
- Statement of Work (SOW) Generator
- Consulting Agreement Drafter
- Vendor / Supply Agreement Drafter
- Reseller / Channel Agreement Drafter
- SLA Schedule Generator

This is AI-assisted guidance. Verify with a qualified professional before any binding decision. Fees, authorities and processes vary by state and change over time — confirm with your state authority.

