

POSP Onboarding Compliance

Insurance

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This guide explains what the tool produces, how to use the output, and what to watch for. The actual output (draft/report) is generated on the tool page.

Background

Outlines POSP (Point of Sale Person) onboarding compliance under IRDAI — eligibility, the 15-hour training and exam, products allowed and the principal's obligations. Use it to onboard POSPs at scale. For the sponsoring entity's own compliance, use the Insurance Regulatory Compliance Checklist.

Purpose of this tool & output

Onboard Point-of-Sale Persons correctly

How the output is used

Use the guide to onboard Point-of-Sale Persons (POSP) correctly under IRDAI norms through your sponsoring entity.

Who receives it

The IRDAI, via the sponsoring insurer/intermediary that certifies and supervises the POSP.

How to submit / file it

Complete the prescribed POSP training and exam, KYC and sponsor onboarding; the principal remains answerable to the IRDAI.

Fees & charges

Training/exam and onboarding costs; no separate government licence fee for a POSP.

Who should vet it

The principal officer/compliance officer of the sponsoring entity.

Important cautions

AI-generated guide; confirm current IRDAI POSP norms.

Companion documents

- Insurance Regulatory Compliance Checklist
- IRDAI Agent / Broker Licensing Guide
- Policyholder Grievance Process
- AML / KYC for Insurance
- Web-Aggregator / Outsourcing Compliance
- Product Filing (UIN) Guide

This is AI-assisted guidance. Verify with a qualified professional before any binding decision. Fees, authorities and processes vary by state and change over time — confirm with your state authority.