AISEVAK.IN · FREE GUIDE

Statistory Insurance Compliance Checker

Finance & Accounting

Document type: Plan / SOP / strategy / guide · Generated 29 Aug 2026

This guide explains what the tool produces, how to use the output, and what to watch for. The actual output (draft/report) is generated on the tool page.

Background

Identifies the statutory/mandatory insurance your business must carry — EC Act workmen compensation, motor third-party, Public Liability Act cover — with the basis and consequence of missing each, and the WC-vs-ESI overlap. Use it to confirm legal insurance compliance. For overall adequacy, use the Insurance Coverage Adequacy Review.

Purpose of this tool & output

Confirm the insurance the law requires your business to carry

How the output is used

Use it to confirm the insurance the law requires your business to carry — WC/EC, motor, and sector-specific mandatory covers.

Important cautions

Requirements depend on activity and law; confirm with a compliance advisor.

Companion documents

- Workers Comp Premium Audit
- Group Health Premium Benchmarker
- Insurance Coverage Adequacy Review
- Claims-History Loss-Ratio Analyzer
- Premium Dispute / Refund Letter

This is AI-assisted guidance. Verify with a qualified professional before any binding decision. Fees, authorities and processes vary by state and change over time — confirm with your state authority.