

Rev-Rec Disclosure Note Drafter

Finance & Accounting

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This guide explains what the tool produces, how to use the output, and what to watch for. The actual output (draft/report) is generated on the tool page.

Background

Drafts the revenue-recognition disclosure note for your financial statements under Ind AS 115 / ASC 606 — policy, disaggregation, performance obligations, timing, contract balances and judgements. Use it for your annual accounts. For a pre-audit gap check, use the Audit-Readiness Rev-Rec Checklist.

Purpose of this tool & output

Draft the revenue disclosure note for your financial statements

How the output is used

Use it to draft the revenue disclosure note for your financial statements as the standard requires.

Important cautions

Adapt to your actuals; auditor should review the final note.

Companion documents

- ASC 606 / Ind AS 115 Revenue Schedule
- Performance-Obligation Identifier
- Standalone Selling Price Allocator
- Variable Consideration Estimator
- Contract-Modification Treatment
- Deferred Revenue Roll-Forward

This is AI-assisted guidance. Verify with a qualified professional before any binding decision. Fees, authorities and processes vary by state and change over time — confirm with your state authority.