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FMV Valuation Narrative (Sec 56 / Rule 11UA)

Finance & Accounting

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This guide explains what the tool produces, how to use the output, and what to watch for. The actual output (draft/report) is generated on the tool page.

Background

Drafts a defensible fair-market-value valuation narrative for share issuance under Sec 56(2)(viib)/Rule 11UA (DCF or NAV), with an angel-tax note — a drafting aid for CA certification. Use it to support a share issue price. A registered valuer/merchant-banker certificate is still legally required.

Purpose of this tool & output

Draft a defensible fair-value memo for share issuance

How the output is used

Use it to draft a defensible fair-value memo for a share issuance under Section 56 / Rule 11UA.

Who should vet it

A registered valuer or merchant banker as required by law, to certify the valuation for the actual issuance.

Important cautions

A registered valuer/merchant banker certificate is legally required; this is a drafting aid only.

Companion documents

- Cap Table Analysis
- Funding-Round Dilution Modeller
- ESOP Pool Designer
- Convertible / SAFE Conversion Modeller
- Liquidation-Waterfall Calculator
- Vesting Schedule Builder

This is AI-assisted guidance. Verify with a qualified professional before any binding decision. Fees, authorities and processes vary by state and change over time — confirm with your state authority.