

ASC 606 / Ind AS 115 Revenue Schedule

Finance & Accounting

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This guide explains what the tool produces, how to use the output, and what to watch for. The actual output (draft/report) is generated on the tool page.

Background

Produces a compliant revenue-recognition schedule and journal entries for a contract under Ind AS 115 / ASC 606 / IFRS 15, applying the 5-step model. Use it for a full rev-rec treatment. For individual steps use the Performance-Obligation Identifier, Standalone Selling Price Allocator or Variable Consideration Estimator.

Purpose of this tool & output

Describe your contracts and we draft compliant revenue recognition schedules and journal entries

How the output is used

Use it to draft compliant revenue-recognition schedules and journal entries for your contracts under ASC 606 / Ind AS 115.

Who should vet it

Your auditor or a revenue-recognition specialist, to confirm the schedules and entries before you book or report them.

Important cautions

AI-generated schedule. Review with your statutory auditor before booking entries.

Companion documents

- Performance-Obligation Identifier
- Standalone Selling Price Allocator
- Variable Consideration Estimator
- Contract-Modification Treatment
- Deferred Revenue Roll-Forward
- Subscription MRR-to-GAAP Bridge

This is AI-assisted guidance. Verify with a qualified professional before any binding decision. Fees, authorities and processes vary by state and change over time — confirm with your state authority.