

Project Rate Contract Management

Building Materials & Hardware

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This guide explains what the tool produces, how to use the output, and what to watch for. The actual output (draft/report) is generated on the tool page.

Background

Helps manage an ongoing project rate contract — tracking supply against the BOQ and rates, handling price movements within the escalation terms, billing and payment milestones, and variation/extra-item handling — so a long supply contract stays profitable and disputes are avoided. Use it during a project contract. For the initial quote use the BOQ-Based Project Quotation tool.

Purpose of this tool & output

Run a fixed-rate supply contract without losing money

How the output is used

Use it to run a fixed-rate supply contract without losing money — how to manage price movement, escalation and delivery within a rate contract.

Important cautions

Document price rises with invoices/circulars when applying escalation, and price extra items in writing before supplying; undocumented escalation and unpriced extras cause the worst project disputes.

Companion documents

- Project Supply Planning & Scheduling
- BOQ-Based Project Quotation
- Project Credit Risk Assessment
- Builder / Developer Tie-Up Plan
- Government / Institutional Tender Supply
- Site Delivery Coordination

This is AI-assisted guidance. Verify with a qualified professional before any binding decision. Fees, authorities and processes vary by state and change over time — confirm with your state authority.